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IPL Inc. to Improve Productivity and Competitiveness

September 13, 2017 – Edmundston, NB – Atlantic Canada Opportunities Agency

Helping Atlantic Canadian businesses succeed in the global market is a priority for the Government of Canada and is key to raising incomes, generating growth and strengthening the middle class and those working hard to join it. Thanks to an investment of more than \$2.1 million from the federal and provincial governments, IPL Inc., a leading North American manufacturer of injection-molded plastic products, will be able to better serve its growing customer base with new equipment and technology.

René Arseneault, Member of Parliament for Madawaska-Restigouche, on behalf of the Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development and Minister responsible for the Atlantic Canada Opportunities Agency (ACOA), joined IPL Inc. officials today to make the announcement.

The first project announced today involves the purchase of a digital press system for In Mold Labelling (IML) printing, which has increased productivity for the company and is creating 10 new jobs. The Government of Canada provided a repayable contribution of \$750,000 to this initiative, while the Province of New Brunswick contributed \$860,000.

The second project involves the acquisition and installation of five robots and molds to manufacture thin-wall containers for the ice cream and yogurt market. The robotic technology will enable IPL to manufacture a greener container by reducing the energy and raw material used in the manufacturing process. The Government of Canada is providing a repayable contribution of \$500,000 for this project.

The federal funds for both of these projects are being provided through ACOA's Business Development Program.

These projects demonstrate the Government of Canada's new approach to economic development through innovation. Over the next five years, all six regional development agencies, including ACOA, will invest a total of \$1.5 billion to strengthen innovation capacity and economic growth in each region of the country. Part of these investments will go towards supporting regional businesses like IPL Inc. that are adopting new technologies to boost their innovation capacity and competitiveness.

Quotes

“The Government of Canada is committed to helping Canadian businesses grow, innovate and participate in the global economy so that they can create good quality jobs and generate wealth for Canadians. Through ACOA, we are making strategic investments in companies such as IPL Inc. so they can better respond to changing markets, create jobs and continue to remain competitive here in Canada and on the world stage.”

- The Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development and Minister responsible for ACOA

“I am pleased that ACOA’s support for these projects will help IPL Inc. get the technology it needs to continue to grow and meet increasing demand for its products. The project returns will be felt throughout the industry and in the region as the company will reap the benefits from its new equipment as well as creating new full-time jobs in the Edmundston area.”

- René Arseneault, Member of Parliament for Madawaska-Restigouche

“Thanks to the Business Development Program and investments totaling \$15 million, IPL was able to launch a new line of select yogurt containers. This new line offers a superior option for decoration, allowing us to break into new yogurt markets, which are distributed in supermarkets throughout Canada. This growth enables us to hire ten new employees, and to promote existing employees to new positions within the organization. I would like to give a special mention to IPL employees, who every single day face important challenges and demonstrate their dedication and leadership, making it possible to carry out such projects here in Edmundston. I would like to encourage people looking for new challenges or rewarding opportunities to pay us a visit and join IPL’s dynamic team.”

- Joey Corriveau, Plant Director, IPL Inc.

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